

**Schuyler County Industrial Development Agency**  
**216 N. Franklin Street - Watkins Glen, NY 14891**  
**Meeting Minutes – March 11, 2026**

The meeting of the Schuyler County Industrial Development Agency was called to order at 5:00 pm by Chad Hendrickson, Chair.

<b>Roll Call:</b>	Chad Hendrickson	Vice Chair
	Laury Ward	Secretary
	Hon. Carl Blowers	Schuyler County Legislature
	Mark Taylor	Member
	Erin Shawkey	Member
	Carl Taber	Board Emeritus
<b>Staff:</b>	Judy McKinney Cherry	CFO/CEO
	Michell Krossber	Office Manager
	Wendy Shutter	Economic Development Specialist
<b>Absent/Excused:</b>	Kai D'Alleva	Member
<b>Guest:</b>	Evan Cleveland	Insero Advisors
	Duane Shoen	Insero Advisors
	Shawn Rosno	Schuyler County Administrator
	Scott Burnside	Community Member
	Rich Brown	M.E.G.
	Daniel Jenkins	M.E.G.
	Craig Stanley	M.E.G.

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**Roll Call - Confirmation of Quorum**

**Conflict of Interest:** No conflicts were reported.

**Introduction of Guests:** Chad Hendrickson introduced the guests in attendance.

**Public Comment:** No public comments were made.

**Meeting Minutes – January 2026**

Carl Blowers made a motion to accept the January 2026 minutes, as written. The motion was seconded by Mark Taylor. The motion carried, unanimously.

**Financials**

Judy McKinney Cherry reviewed the December 2025 and January 2026 Financial Reports.

Mark Taylor made a motion to accept the December 2025 and January 2026 financial reports. The motion was seconded by Laury Ward. The motion carried, unanimously.

**Community Bank CD Maturing 3/9/2026:**

SCIDA has a \$283,000 CD that reached its maturity, so we need to decide what to do with the funds. SCIDA is not currently expecting to have any high-dollar expenses that would require these funds. Erin Shawkey reviewed the available interest rates from all Schuyler County financial institutions. The board directed staff to pull the funds from Community Bank and reinvest the full amount at Visions FCU, for the current best CD rate of 3.65% for 12 months.

**New Business**

**2025 Audit – Presented by Insero Advisors, LLC**

Evan Cleveland introduced Duane Shoen. The ABO requires audit partner rotation every five years. In 2026, Duane will be SCIDA's audit partner. The same team of staff will still conduct the audit; however, Duane will supervise this process for 2026. Evan will be back as the partner in 2027, after the rotation.

Evan reviewed the 2025 Executive Summary and Financial Report. Inero has provided an Unmodified Opinion for the Auditors' Report on Financial Statements and Supplementary Information and the Auditors' Report on Internal Control Over Financial Reporting and Compliance. This is the best report they can provide, meaning they found no issues and encountered no trouble in completing the audit process. Evan thanked Michell for her work. He appreciates that she asks questions when they arise, instead of waiting for the audit process to begin.

Next year, there will be a new GASB requirement, GASB 103. It will not require any changes to current processes or additional work on SCIDA's end. The rules requires Inero to provide additional information on the financial report, making it easier for non-accountants to read and understand the report. It will require additional hours of work for Inero, so there will likely be an increase in the cost of next years' audit.

Upon approval of this draft report. Inero will send a final report that must be submitted to PARIS by March 31.

### **2025 Financial Report\***

Mark Taylor made a motion to accept the 2025 Audit and Financial Report. The motion was seconded by Laury Ward. The motion carried, unanimously.

### **2025 Annual Reports for PARIS:**

- **2025 Internal Control Over Financial Reporting\***
- **2025 Annual Accomplishments and Operations Report\***
- **2025 Mission Statement and Measurement Report\***
- **2025 Investment Report\***
- **2025 Property Disposition Guidelines\***
- **2025 Annual Report\***

Judy McKinney Cherry reviewed the annual documents that were included in the March 2026 board packet (2025 Internal Control Over Financial Reporting, 2025 Annual Accomplishments and Operations Report, 2025 Mission Statement and Measurement Report, 2025 Investment Report, 2025 Property Disposition Guidelines, and the 2025 Annual Report).

The board noted a few changes that are needed on the Board Member page of the 2025 Annual Accomplishments and Operations Report:

- Chad Hendrickson should be listed as the Vice Chair for 2025.
- The term end date for Chad Hendrickson should be 2026.
- The term end date for John Terry should be 2025.
- The term end date for Mark Taylor should be 2027.

Carl Blowers made a motion to accept the 2025 Annual Report, 2025 Internal Control Over Financial Reporting, 2025 Mission Statement and Measurement Report, 2025 Investment Report, 2025 Property Disposition Guidelines, and the 2025 Annual Accomplishments and Operations Report (after the previously noted Board Member changes have been completed). The motion was seconded by Erin Shawkey. The motion carried, unanimously.

### **2026 UPDATED SCOPED Succession and Transition Plan\***

This is SCOPED Succession and Transition Policy. Because they do the administrative work for the IDA, they're asking for approval of this plan from the IDA Board. The only change from when the IDA approved this in 2024, is the change from Kerri Green (no longer with SCOPED) to Wendy Shutter, the new Economic Development Specialist.

Laury Ward made a motion to accept the 2026 UPDATED SCOPED Succession and Transition Plan. The motion was seconded by Erin Shawkey. The motion carried, unanimously.

## ONGOING BUSINESS

### **Camp Monterey Facilities Assessment – Update**

Judy and Wendy met with the DEC earlier today. They will act to better secure the site, including adding additional locks and placing barriers in the driveway. They noted that the land is considered park land, and as owners of the property, the DEC will decide if/what charges will be filed. Anyone entering any building or stealing any items will be charged with trespassing and/or theft. The Schuyler County Sheriff's Office is now checking on the site regularly.

Although our consulting company did send the updated proposal for the wastewater review study, the building that houses the wastewater system has been breached and there is now severe damage to the wastewater treatment equipment, to the extent that we are uncertain if the wastewater study can even be completed. The consultants have agreed to revisit the site, examine the damage, and determine if the review can be completed with the equipment that remains. The way some items are now arranged, it appears that whoever broke into the building may be planning to return and remove them.

Several cameras have been stolen since we began monitoring the site. Staff installed another three cameras on Friday. On Sunday alone, staff called police to report intruders 11 different times. Yesterday (Tuesday), another camera was stolen. As the weather is improving, uninvited visits to the site seem to be increasing. How can we get people to understand that they're stealing from themselves? How can we best share that we're trying to recruit a new business to the site, which will create jobs and additional income for Monterey, but the ongoing vandalism and theft will scare away a good investor?

The question was raised whether it was worth it to hire onsite security. No, we don't own the property.

**A.B.O./PAAA-** Judy will submit the 2025 approved reports by the deadline, March 31, 2026.

### **Committee Reports**

**Finance Committee:** Did not meet. No report.

**Governance Committee:** Did not meet. No report.

**Audit Committee:** The Audit Committee met earlier today and approved to move the draft audit report forward to the full board.

### **BROADBAND**

Mark Taylor reported that he did receive an update from STN but that he will table it until the April 8<sup>th</sup> meeting.

### **Executive Session**

A motion was made by Carl Blowers to enter into Executive Session, pursuant to the Allowable OML Item #8: The proposed acquisition, sale or lease of real property or the proposed acquisition of securities. The motion was seconded by Laury Ward. The motion carried, unanimously. The Board entered into Executive Session at 5:38 p.m.

A motion was made by Carl Blowers to leave Executive Session. The motion was seconded by Mark Taylor. The motion carried, unanimously. The Board came out of Executive Session at: 6:31 p.m.

### **ADJOURNMENT:**

Carl Blowers made a motion to adjourn the March 11, 2026 meeting. The motion was seconded by Erin Shawkey. The motion carried, unanimously.

The meeting adjourned at 6:32 pm.

Respectfully Submitted,



Laury Ward, Secretary

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