



SCHUYLER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

216 N FRANKLIN STREET, WATKINS GLEN, NY 14891 • (607) 535-4341

SCIDA Finance Committee Meeting Minutes

October 14, 2026; 4:00 pm

FLX Gateway Office, 216 N. Franklin St. Watkins Glen, NY 14891

Attendees: Erin Shawkey
Kai D'Alleva
Judy McKinney Cherry
Michell Krossber

Excused: Laury Ward

Erin Shawkey, SCIDA Finance Committee Chair, called the meeting to order at 4:17 pm.

2027 Budget Assumptions & 2027 Budget Proposal:

Judy McKinney Cherry and Michell Krossber reviewed the 2027 Budget Assumptions and proposed 2027 budget.

Discussion was held regarding the 80% reimbursement for the Wastewater Review Study. This amount has been verified and is up from the assumed 50% reimbursement. Erin Shawkey noted that the increase in reimbursement is a result of the trust and relationships that Judy has developed with our state agencies.

Discussion was held regarding not increasing the annual administrative fees. Costs of living and general operational needs should show this increasing over time. Judy noted that SCOPED is okay with maintaining the \$70,000 annual; however, FLX Gateway Enterprises does need help with their leaseback payments. Would the IDA consider reducing the lease? SCIDA made a \$300,000+ investment toward the construction of the Business Park Facility and they wanted those funds back. After the 2026 leaseback payment has been made, the IDA will have been reimbursed over \$160,000. Since the time of investment, the operating income has increased almost \$100,000 (the result of adding the administrative fees for PILOTs and the FLX Railway lease payment). As a result, the IDA is in a much better financial position. The FLX Gateway Enterprises 2027 budget will be in the red if they aren't able to reduce their expenses. SCOPED will ask SCIDA to reduce or forgive the debt owed.

The only big change in expenses is the cost for the IMPLAN subscription. This software historically only provided information on Schuyler County. Now, the system pulls information for the entire state. This software is used to calculate the Cost Benefit Analysis for projects. The cost to outsource is \$5,000+ per request.

Discussion was held regarding the Board members attending the 2027 EDC Conference. With so many new board members, this could be beneficial. The committee feels the cost is reasonable but timing for some members could be an issue. Dinner is a good avenue for team building. The committee suggests replacing "or" with "and" on the assumptions, to approve the expense for both the Annual Dinner and the training conference. Both are important. Those who can attend the conference can bring back the learning for those unable to attend.

Kai D'Alleva made a motion to approve that the 2027 Proposed Budget be presented to the full board, with the change to include both the cost of the Annual December Dinner AND the 2027 EDC Conference. The motion was seconded by Erin Shwakey. The motion carried, unanimously.

Erin Shawkey made a motion to adjourn the 2026 Finance Committee meeting. The motion was seconded by Kai D'Alleva. The motion carried, unanimously

The meeting adjourned at 4:47 pm.

Respectfully Submitted,

Michell Krossber

10/15/2026